

V. Property Information - Your property must be owner-occupied and a year-around permanent residence.

Characteristics of Dwelling Unit:

Single family duplex tri-plex four-plex Property Year Built _____ (4 digits)

Your dwelling unit must be permanently attached by way of a foundation to land that you own, and be taxed as real estate.

Value of property: Attach a copy of your property tax statement to this application. Estimated Market Value from property tax statement: \$ _____ Purchase price: \$ _____ Date of purchase _____	Alternate value information used by lender: Source: _____ Amount: \$ _____
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Contract for Deed information: Attach a copy of your contract for deed to this application.

Is your property being purchased on a contract for deed? yes no

If "yes", is there a "balloon payment"? yes no Date: _____ Amount \$ _____

VI. Income Information - Provide income verification to your lender in the form of current pay stubs. If you are self-employed, have variable income, or other income, provide copies of your federal and state tax returns or other verification as requested by lender for at least the prior two tax reporting years.

Household income is one of the qualifying factors for determining eligibility for this loan. Therefore, you must disclose information about all sources of income for all Residents of your household.

- ◇ "Resident" means any person, other than a renter, living in the household for at least 9 months of the year, or a person who is claimed as a dependent for income tax purposes.
- ◇ Income is to be projected for the upcoming 12 months.

Number of Residents age 18 or older: _____ **Number of Residents under age 18:** _____

Applicant's Employer	Type of Work or Position	# of Years Employed	Phone #	Gross Amount \$ _____ per year
Co-Applicant's Employer	Type of Work or Position	# of Years Employed	Phone #	Amount \$ _____ per year
Other sources of income (i.e. social security, pension, interest, dividends, rental, child support) and annual amounts				

VII. Signatures - Your spouse must join in the application and sign the loan note regardless of whether he/she has any income or is an applicant or a co-applicant. All other Residents of your household age 18 and over with an income must join in the application and sign the loan note.

- I/We certify that the statements contained in this application are true, accurate and complete to the best of my/our knowledge and belief. I/We hereby authorize the release of any information necessary for the lending institution to process this application.
- I/We understand that our loan may be selected by Minnesota Housing Finance Agency (MHFA) for a Quality Control Review. This review is designed to produce and maintain quality service for borrowers and to comply with agency and investor guidelines. The quality control review will involve verification of all of the credit information (including employment history, income, bank accounts, and credit references) as well as the property valuation. I/We agree to cooperate to the extent necessary to accomplish this review. It is understood that the information may be verified with third parties such as our employers, depository institutions or a credit-reporting agency. I/We, therefore, have signed below authorizing the release of employment and/or financial information to assist in the Quality Control review process.

I am/We are aware that numerous participating lenders offer these loans and that I/we may make application with the lender of my/our choice. (Call MHFA for a complete list of locally participating lenders: 651-296-8215 in the Greater Metropolitan Area or 800-710-8871 from Greater Minnesota.) I am/We are also aware that if I am/we are going to hire a contractor to perform the work, I/we may select the contractor of my/our choice. I am/We are also aware that the MHFA is not, and will not be, responsible for any work performed by any contractor, any contractor's failure to perform any work, the quality of any work performed by any contractor, or the general competency of any contractor.

(Applicant)

(Co-Applicant)

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested for the purpose of determining compliance with the Minnesota Human Rights Law, and in order to monitor the Lender's compliance with federal equal credit opportunity, fair housing and home mortgage disclosure laws for certain types of loans related to a dwelling. You are not required to furnish this information, but are encouraged to do so. The laws provide that a Lender may not discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish and you have made the application in person, the Lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information Ethnicity: (select only one) <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: (select one or more) <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information Ethnicity: (select only one) <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: (select one or more) <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be completed at lender's option

To be Completed by Interviewer This application was taken by: <input type="checkbox"/> face-to-face interview <input type="checkbox"/> by mail <input type="checkbox"/> by telephone	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (include area code)		