

Family Loan Program

*SOUTHEAST AND
SOUTH CENTRAL
REGION*

*A COLLABORATIVE
EFFORT BY:*

*MINNESOTA VALLEY
ACTION COUNCIL*

*OLMSTED
COMMUNITY ACTION
PROGRAM*

SEMCAC

*THREE RIVERS
COMMUNITY ACTION,
INC.*

*1414 North Star Drive
Zumbrota, MN 55992*

*Phone: 507-732-7391
Toll Free: 800-277-8418
Fax: 507-732-8547*

Dear Applicant:

Thank you for your recent inquiry to the Family Loan Program. The current interest rate is eight per cent (8 %) on all loans.

An application and an authorization to release information are enclosed. If you would like to proceed with the loan application process, you will need to return the following items with the completed application and authorization to release information forms. These verification items verify the largest aspects of your income/expenses.

- 1) Income verification for the past three months from all sources, which may include paycheck stubs, income tax forms, and/or county documentation (including food stamp verification, child support, MFIP, etc.)
- 2) Verification of childcare costs for the last three months, if applicable.
- 3) Canceled checks or money order receipts for the last three months' rent or mortgage payments.
- 4) A photocopy of your school transcript, school schedule and copies of award letters for your grants for school, if applicable.
- 5) A photocopy of your Minnesota driver's license.

In addition to the completed application and the verification items listed above, an over the phone interview with the coordinator of the program is necessary, and then your case is presented to the review board. If you have any questions or concerns about the loan process, please contact me at 1-800-277-8418 ext. 111. Please submit the application to 1414 North Star Dr. Zumbrota, MN 55992

Sincerely,

Karen Kroll,
Family Loan Program Coordinator